

## WFG Informational Bulletin



To: All New York Policy Issuing Agents of WFG National Title Insurance Company  
From: WFG Underwriting Department  
Date: December 23, 2022  
Bulletin No.: NY 2022-04  
Subject: Suffolk County Additional Tax

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This bulletin is in furtherance of our previous bulletin dated November 16, 2022 regarding the imposition of an additional tax for properties located within certain areas of Suffolk County. Please be advised that the tax will **NOT** go into effect on January 1, 2023 as previously believed.

Although we still anticipate an additional tax will be implemented, the most up to date information indicates it will be effective no earlier than April 1, 2023. Other questions remain unclear, including but not limited to the exact amount of consideration to which the tax will apply and any amount which may be exempt from the additional tax.

We will continue to update you as more information becomes available.

*Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.*